

0152 - Board of Chiropractic Examiners Analysis of Fund Condition
(Dollars in Thousands)
2022-23 Governor's Budget with 2021-22 End of Year Actuals +Proposed Fee Increase
Effective January 1, 2023

	PY	CY	BY	BY +1	BY +2
	2021-22	2022-23	2023-24	2024-25	2025-26
BEGINNING BALANCE	\$ 2,168	\$ 1,752	\$ 1,381	\$ 1,125	\$ 721
Prior Year Adjustment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1
Adjusted Beginning Balance	\$ 2,168	\$ 1,752	\$ 1,381	\$ 1,125	\$ 722
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 58	\$ 57	\$ 56	\$ 56	\$ 56
4127400 - Renewal fees	\$ 3,871	\$ 4,016	\$ 4,157	\$ 4,157	\$ 4,157
4129200 - Other regulatory fees	\$ 121	\$ 110	\$ 124	\$ 124	\$ 124
4129400 - Other regulatory licenses and permits	\$ 428	\$ 517	\$ 616	\$ 616	\$ 616
4163000 - Income from surplus money investments	\$ 8	\$ 16	\$ 17	\$ 11	\$ 2
4171100 - Other Revenue Cost Recoveries	\$ 4	\$ 0	\$ 0	\$ 0	\$ 0
4171400 - Escheat of unclaimed checks and warrants	\$ 4	\$ 0	\$ 0	\$ 0	\$ 0
4172500 - Miscellaneous revenues	\$ 20	\$ 1	\$ 1	\$ 1	\$ 1
4173500 - Settlements and Judgements - Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Totals, Revenues	\$ 4,514	\$ 4,717	\$ 4,971	\$ 4,965	\$ 4,956
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 4,514	\$ 4,717	\$ 4,971	\$ 4,965	\$ 4,956
TOTAL RESOURCES	\$ 6,682	\$ 6,469	\$ 6,352	\$ 6,090	\$ 5,678
Expenditures:					
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 4,548	\$ 4,624	\$ 4,763	\$ 4,906	\$ 5,053
9892 Supplemental Pension Payments (State Operations)	\$ 85	\$ 85	\$ 85	\$ 85	\$ 85
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 297	\$ 379	\$ 379	\$ 379	\$ 379
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 4,930	\$ 5,088	\$ 5,227	\$ 5,370	\$ 5,518
FUND BALANCE					
Reserve for economic uncertainties	\$ 1,752	\$ 1,381	\$ 1,125	\$ 721	\$ 160
Months in Reserve	4.1	3.2	2.5	1.6	0.3

NOTES:

Assumes workload and revenue projections are realized in BY +1 and ongoing.
Expenditure growth projected at 3% beginning BY +1.
Expenditures General Salary 4.55% increase.
Assumes interest rate is 1.5%
Assumes no payment to the VIRF loan.
Outstanding VIRF loan balance of \$1,448,000.